

## **Abstract**

The present invention is a disintermediated financial transaction system, wherein one or more transaction markets of one or more financial instruments are thereby created via at least one communication line on one or more computer networks; transaction intermediations by at least one of conventional banks and securities companies are thereby eliminated; and end customers selected from the group consisting of end capital managers, end capital raisers and end capital transactors can thereby complete financial transactions directly between themselves on a matching basis.